

# Microfinance Technology summit 2023

28 -29 March - Kigali Convention Centre

*“Shaping the future of Microfinance digitally!”*



POST EVENT REPORT

# THANK YOU

to our wonderful partners, sponsors, delegates, followers and other stakeholders



we hope you join us for our next event





# EXECUTIVE SUMMARY

Thank you for your support of our Inaugural Microfinance Technology Summit 2023. Our flagship Summit which brings together Technology providers and microfinance institutions across Africa on a single platform to discuss on the digitization process and possible collaborations to address the challenges faced in the Journey.

The summit was themed; **“Shaping the future of Microfinance digitally!”**

Most importantly the event purpose was to provide a platform for microfinance institutions in Africa and Technology providers from all over the world to discuss on the best way to move forward on digital transformation of the Microfinance sector

## Objectives of the Summit

Objectives were to review the status of digitization progress of microfinance sector and define how far to go in the next decade, initiate synergies and relationships between technology and Microfinance sector.

- Exchange ideas about what has been accomplished in digitizing microfinance sector in the last few years.
- Identify areas of growth in the sector and discuss how they can be filled
- Strengthen existing relationships or foster new ones between participants
- Discuss new revolutionary ideas that change the core banking solutions

# SPEAKER HIGHLIGHTS



30  
Speakers



30  
Sessions



10  
Workshops



***“We certainly need to do better as the continent industry players in providing opportunities to people with problem solving ideas of business potential that are limited by lack of access to finance”***

**Hon. Governor, John RWANGOMBWA, National Bank of Rwanda (BNR),  
Keynote speech**

He thanked the organizing team for an important event which offers a platform to the sector to access the digital transformation to easy operations of customers. He shared the experience of Rwanda on how Microfinance is very important in Rwandan economy

## Mr Jackson Kwikiriza

*The Executive Director of Association of Microfinance Institutions in Rwanda*

*“ The Association was created mainly to deal with issues affecting Microfinance sector through advocacy, sector professionalization, capacity building, coaching, technical assistance, knowledge and information sharing as well as organizing learning events like this Microfinance Technology Summit ”.*

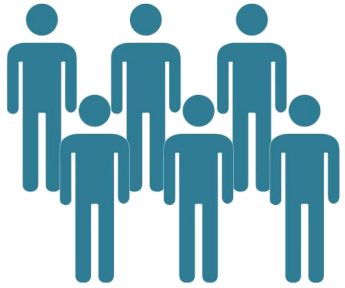


**Hon. Minister Paula INGABIRE, Minister of ICT and Innovation in the Government of Rwanda**

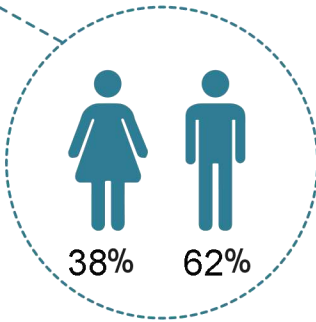
### Key points from the closing remarks

- Focus on first digital approach on how we can bridge the financial inclusion gap
- Delivery digital financial service much closer, much more cost effective and also user friendly for our clients
- She gave an overview of the MFIs & SACCOs in Africa towards poverty reduction and economic development and entrepreneurship promotion and growing small business around the continent and mainly these small businesses are run by women who face difficult challenges in accessing traditional financing
- From the research statistics made by international labor organization (ILO), it highlighted that the microfinance institutions program has reduced poverty by up to 11% over the last few years.
- Today the microfinance institutions are serving more than 25Million people on the continent and have a loan portfolio of over 8Billion

# ATTENDEE PROFILES



350 participants  
from 18 countries



Zambia  
Kenya  
**Rwanda**  
Zimbabwe  
Nigeria  
India



10% Other / non-Africa



**98%**  
of respondents  
would recommend  
the event

# THANK YOU TO OUR SPONSORS

## Gold sponsors



The Flagship Group Company, Virmati Software & Telecommunications Ltd. (VSTL) has been a pioneer in the ever evolving technology space in the verticals of Banking & Finance, eGovernance, ERP & eCommerce. The Company has its origins from the establishment in 1983; As Virmati Banking Computer Service, it made a wave by performing the FIRST FULL BANK AUTOMATION of OPERATIONS on a PC, in Ahmedabad, India in 1984.  
<http://www.virmati.com/>

## Silver sponsors



Identitypass provides verification services for companies across Africa. With multiple service offerings, we consistently serve hundreds of brands in Fintech, Insurance, Mobility, E-commerce, HR management, Crypto spaces, and many other sectors. We ensure that brands are secured from the incidence of ID thefts and also help these brands improve their customer onboarding (sign up and verification) processes. Identitypass processes thousands of verification calls daily for businesses in Nigeria, Kenya, Ghana, and South Africa. With continuous expansion plans to other African countries, our team is determined to keep developing more innovative ways to ensure that digital verifications are seamless, accessible, and secure.

<https://myidentitypass.com/>



Eclectics is a technology savvy company transforming Africa through the innovative, state of the art tailor-made software solutions for banking, financial, agricultural, transport & public sector.

Eclectics operate on a sustainable commercial footing and are convinced that economic IMPACT is best achieved through developing a vibrant and resilient SME sector, Eclectics has been a market leader in the provision of affordable innovative solutions within the continent by being the center bolt upon which multiple transactions are anchored through their solutions.

<https://eclectics.io/>

## Bronze sponsors



Qore provides the technology and operating system that powers fully digital and automated Banks. They engage with innovative companies who desire rapid growth. they are aware that success requires the appropriate partners, employees, and technological infrastructure.

Qore now set to be the Digital Banking Platform dominating the new era of fully digital Banks in Africa. They work with 450 + Microfinances banks and 18 commercial Banks operating in 7 countries.

<https://qore.inc/>



German Sparkassenstiftung for International Cooperation is the development-policy arm of Sparkassen-Finanzgruppe. Its task is to disseminate the successful Sparkasse (German Savings Banks) model around the globe. By enabling people in developing countries and emerging economies to access financial services, it aims to create opportunities that will allow them to leave poverty behind.

<https://sparkassenstiftung-easternafrica.org/>

# THANK YOU TO OUR PARTNERS

## Associate partner



Access to Finance Rwanda is part of the broader Financial Sector Deepening (FSD) in Africa that seeks to create a the ending of poverty by supporting efforts to improve financial inclusion and financial sector development by helping financial institutions and markets drive a more inclusive and sustainable economic growth.

AFR supports the removal of systemic barriers that hinder access to financial services by low-income people, particularly the rural poor, women, youth and MSMEs AFR supports the development and provision of financial services including savings credit, insurance, investment, payments, and remittances.

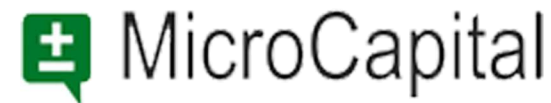
<https://afr.rw/#>

## Supporting partner

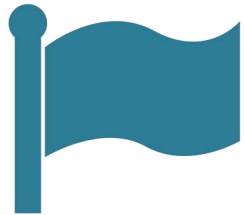


**MINECOFIN**

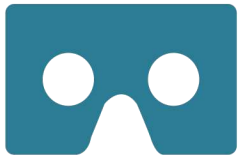
## Media partners



# EXHIBITION HIGHLIGHTS



30  
Exhibitors



13  
Partners



Amazing  
networking  
opportunities

## CAGECFI

With a share capital of 200 000 000 F CFA, (305. 300 €), CAGECFI SA, is a company of Computer Expertise and Management created by Léon K. Amévo HOUNDJAGO in 2001 with its head office in Lome in Togo and having more than ten subsidiaries throughout Africa.

CAGECFI was born out of a vision to overcome the challenges posed by the financial exclusion of a large population and community across the African continent. Over the years, CAGECFI has developed and delivered a wide range of software and business consulting services to a broad group of clients including Supranational Organizations, Sovereign States, Regional Institutions, International Companies, Small and Medium Enterprises, Non-Governmental Organizations, and Non-Profit Organizations  
<https://www.cagecfi.com/en/>



## Processware Systems Pvt Ltd

Processware Systems was started in 1989 and has firmly established its position in the software market, as a solutions provider. The organization has been able to gain the customers confidence in providing quality solutions to business problems. In an ever changing IT scenario, Processware has been able to design and implement novel solutions for its customers, both in India and abroad.

Processware is involved in design and development of various application software to suit the customer's requirements. The process of development is carefully monitored and managed by skilled Project Managers, to meet the time and quality requirements of the Client.

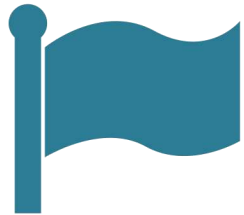
<https://processwaresystems.com/>

## The Mastercard Foundation Fund for Rural Prosperity

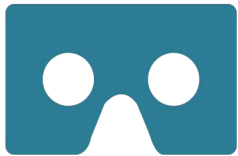
The Mastercard Foundation Fund for Rural Prosperity is a USD 50 million challenge fund that offers matching grants to private sector Financial Service Providers and enablers seeking to develop and scale-up solutions for financial inclusion of smallholders, and other poor rural clients. The fund supports 38 projects in 15 countries across Sub-Saharan Africa.  
<https://frp.org/>



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## Real Pay

Real Pay provides digital payments and collections solutions that help businesses increase their cashflow, be more efficient, and process their payments securely and easily.

Real pay founded in 2003, we pioneered time-sensitive payments in Africa. Today, companies across South Africa, Namibia, Botswana, Eswatini, Lesotho, Zambia and Uganda, ranging from small enterprises to multinational corporations, use our expertise, sector insight and technology capability to deliver safe, easy solutions to their customers and stakeholders.  
<https://realpay.co.za/#>



## Pesachoice

PesaChoice is a Rwandan company that offers digital solutions in different fields like financial management and Human resource management

<https://www.pesachoice.com/>

# MTS 2023 SPEAKERS



**MR. JOHN RWANGOMBWA**  
Hon. Governor National Bank of Rwanda  
Guest of honor



**MRS CHILUFYA MUTALE**  
Chief Executive Officer & Co-Founder  
PremierCredit Zambia



**MR JOSHUA UKUTE**  
National President  
National Association of Microfinance Banks in Nigeria



**MR OUSMANE THIONGANE**  
General Director  
U IMCEC SENEGAL



**MR FRANCIS EKEMU**  
General Manager, Business Technology  
Centenary Bank, Uganda



**MR ADDAI DUAH GABRIEL**  
Head of Credit  
Fido App, Ghana



**MRS CHANTAL KAGAME**  
Chief Executive Officer  
Mobile Money Rwanda Ltd



**MR KWIKIRIZA JACKSON**  
Executive Director  
AMIR



**MR JEAN CLAUDE GAGA**  
Managing Director  
Airtel Mobile Commerce



**MS NASHIPAE LETEIPAN**  
Communications & Knowledge Sharing Manager  
Mastercard Foundation Fund for Rural Prosperity



**MR IDECHI AMUCHEAZI**  
Chief Fintech and Innovation Officer  
Fast Credit Limited, Nigeria



**MR OBINNA ONUNKWO**  
Managing Director/CEO  
Pruplemoney Microfinance Bank, Nigeria



**MR CBENGA OMOLOKUN**  
Managing Director  
VFD Microfinance Bank, Nigeria



**MR RAJEN M SHAH**  
CEO & MD  
Virmati Software & Telecommunications Ltd



**MR PAUL MBUGUA**  
Founder & Group CEO  
Eclectics International Ltd



**MR EVEQUE MUTABARUKA**  
Chief Information Officer  
Bank of Kigali



**SEUN ALABI**  
Director of Data Partnerships  
Identitypass by Premby



**PEPITA UWINEZA**  
Partnerships & Growth Manager  
PesaChoice



**DAVIS NTEZIRYAYO**  
Founder & CEO  
PesaChoice



**MR MUDIAGA UMUKORO**  
COO & CO-Founder  
Qore



**MR FRANK MOLLA**  
Managing Director & Head of Sub Sahara Africa  
BPC



**MR NIYI ADEGBEYE**  
COO/Co-founder  
identitypass by Premby

# GALLERY



# Microfinance Tech Summit 2023

See you next year in Kigali, Rwanda  
March 2024



[www.microfinancetechsummit.com](http://www.microfinancetechsummit.com)

## MTS Organizers

[www.sngevents.rw](http://www.sngevents.rw)

[www.amir.org.rw](http://www.amir.org.rw)

