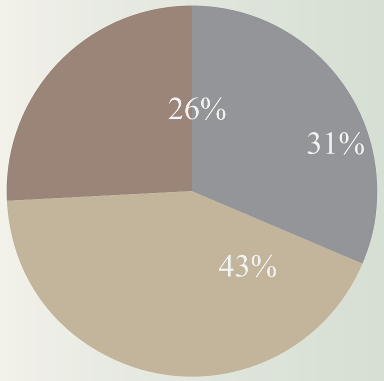
2026 Quarter 1 Report Achievements

Introduction

The Association of Microfinance Institutions in Rwanda (AMIR) is the umbrella organization representing 70 MFIs and District SACCOs (D-SACCOs), operating through 865 branches and outlets nationwide. The sector serves 6.4 million clients, comprising 48% males, 44% females, and 8% entities/groups. AMIR promotes financial inclusion by supporting the growth, sustainability, and professionalization of its member institutions. Through advocacy, capacity building, digital transformation, and policy engagement, AMIR plays a central role in strengthening Rwanda's microfinance ecosystem and advancing inclusive economic development.

The Sector at a Glance



70 MFIs and SACCOs.
865 Branches/outlets

30 DSACCOs
510 Branches/ outlets

22 MFIs
290 Branches/outlets

18 Non-USACCOs
65 Branches/ outlets

6.4 million Total clients — 48% — 44% — 8%

582 Billion Rwf Total deposit

1,085 Billion Rwf Total asset

743 Billion Rwf Gross loan

332 Billion Rwf Total equity

Vision of AMIR

To become a strong and efficient organization that contributes to the development of the microfinance industry through the promotion of transparent management systems in MFIs, innovative and market led financial services and products.

Mission of AMIR

The mission of AMIR is to offer diversified services to microfinance institutions to enable them to work professionally and contribute to poverty reduction in a sustainable manner.

Introduction

During the first quarter, AMIR implemented a range of strategic activities aimed at strengthening the microfinance sector in Rwanda. These interventions included advocacy for the establishment of the caveat system for SACCOs and MFIs, through which 800 staff members were trained to improve the security and management of financial transactions. AMIR also facilitated participation in the Microfinance Technology Summit in Tanzania to promote innovation and digital transformation within the sector, while organizing capacity-building trainings and stakeholder meetings to enhance professionalism among sector players. In addition, these efforts contributed to improved financial inclusion by facilitating access to loans for 727 youth and women entrepreneurs, who collectively received financing amounting to RWF 1.3 billion to support business growth and economic empowerment.

Overview of the implementation

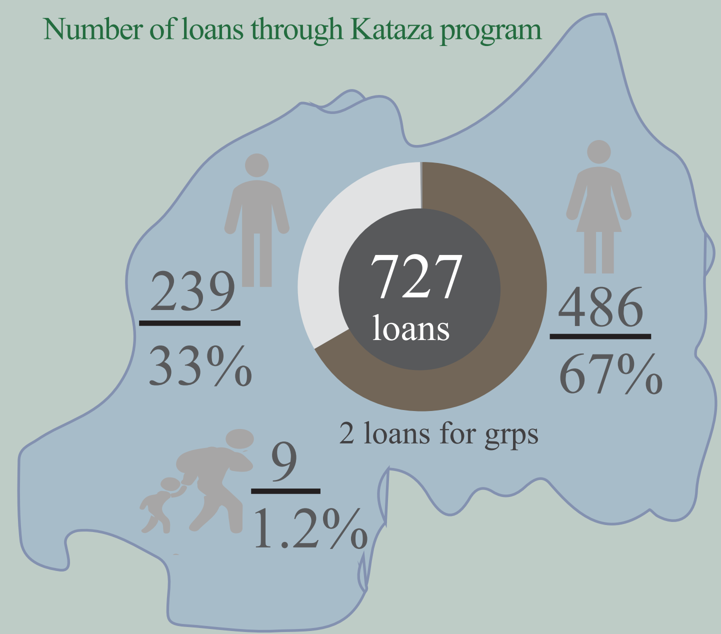
Objective 1.1: Promote access and use of technologies uptake among MFIsand SACCOs	36%
Objective 1.2: Build the capacity of MFIs/SACCOs	31%
Objective 1.3: Put in place Microfinance Liquidity Fund (MLF)	50%
Objective 2. 1: Enhance knowledge generation and sharing of issues pertaining to inclusive finance	82%
Objective 3.1: Promote responsible finance in Rwanda	114%
Objective 4.2: Strengthen representation and coordination of microfinance sector activities in Rwanda	85%
Overall achievement rate	66%

The following are the main challenges has affected the implementation of the activities as planned in quarter one:

1. Delay in approval of the budget of SERVE project
2. Delay of BNR approval of shared agency banking has affected the activity implementation.

The uptake of the designed financial products

Number of loans through Kataza program



Amount of loans through Kataza program

1.3 Billion Rwf

64% 34%

Group 2%

The loan enables individuals and businesses to make large purchases, invest in growth, or manage emergencies

Microfinance Sumit Technology 2026

The meeting is organized by AMIR, Bank of Tanzania, SNG Events, the Tanzania Association of Microfinance Institutions, and the Tanzania Microfinance (Non-Deposit Taking) Union. The summit took place from 2nd to 3rd April 2026 in Dar es salam, Tanzania.

The theme of the summit was "Collaborate, Disgitize and Empower"

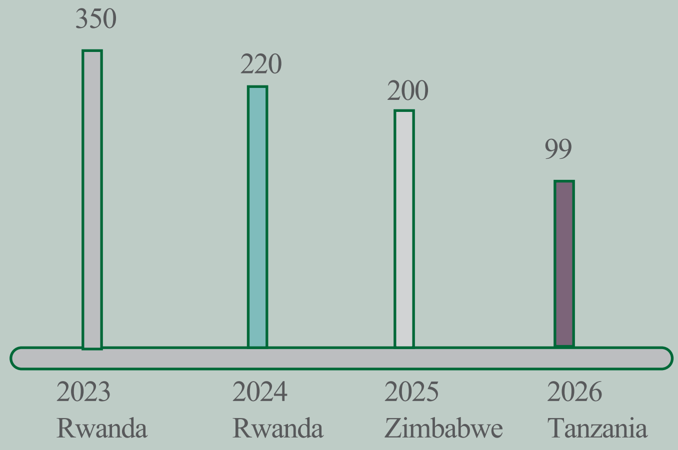
The summit was attended by the Ministry of Finance-Tanzania, the Bank of Tanzania, FSDT Tanzania, and leading microfinance associations from Tanzania, Rwanda, Zimbabwe, Zambia, Senegal, Nigeria, and Kenya, Fintech companies such as MVend Limited, Orion Systems, Energize Global Services (EGS), WIZER, Eclectics Intl., Peerless, ADFinance, PCES and Qlana.

Gatera Damien, Chairperson/AMIR during the discusion session in the summit .

The summit served as a powerful platform for knowledge exchange, partnership building, and showcasing cutting-edge solutions that are shaping the future of microfinance across the continent.

Gen. Patrick Nyamvumba, the Ambassador of Rwanda to Tanzania discussimng with the team during the MST2026.

Overview of Microfince Summits Technicology



National Learning Event on Climate Resilience and Inclusive Finance

The Association of Microfinance Institutions in Rwanda (AMIR), in partnership with Cordaid Rwanda, successfully convened the National Learning Event on Climate Resilience and Inclusive Finance on 25 March 2026 at M Hotel Kigali.

The theme: "Unlocking Sustainable Growth in Agricultural Finance: The Strategic Role of MFIs in Advancing Climate-Smart Solutions."

The event provided a dynamic platform for knowledge exchange, peer learning, and strategic dialogue. Discussions focused on how microfinance institutions and SACCOs can integrate climate-smart approaches into agricultural financing, ensuring that vulnerable groups such as smallholder farmers, women, and youth.

The event brought together more than 100 participants, including financial professionals, climate experts, policymakers, regulators, and representatives from microfinance institutions.

Panelist during the discusions on unlocking sustainable growth in agriculture finance by highlighting challenges, opportunies and strategies.

Madam Uwambayingabire Claudine, Managing Director of Muganga SACCO and Secretary of AMIR Board of Directors giving her remarks.

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Patrick Birasa, Country Manager of Cordaid Rwanda

Cyrille Hategekimana, Director General of Banking and Non-Banking Institutions at MINECOFIN

Participants explored practical strategies to scale green finance, bridge financing gaps, and promote the adoption of climate-resilient financial products across Rwanda's microfinance sector.

Stakeholder Engagemant meeting at district level

AMIR, in collaboration with SACCOs, MFIs, local leaders, insurance companies, and consortium members, organized a stakeholder engagement meeting from 9th to 12th March 2026 that convened financial service providers, local government officials, and youth.

The objective of the meeting was to create a dialogue platform on access to finance, focusing on existing opportunities, key barriers, and potential collaborative solutions to improve financial inclusion for youth-led enterprises.

The table below shows the number of participants at each district.

District	Number of participants
Gatsibo	59
Nyagatare	70
Ngoma	81
Kirehe	71
Burera	55
Musanze	70
Total	406

The meetings were attended by 406 in 6 districts. During the discussions, participants identified several constraints affecting youth access to finance, including limited financial literacy, lack of collateral, inadequate business records, and perceived high credit risk.

The meeting served as a strategic platform for identifying practical solutions, sharing experiences, and strengthening partnerships among key actors, especially for SACCOs and MFIs to explain their services to youth.


Local leaders played a critical role in encouraging youth participation in formal financial systems, emphasizing the importance of joining SACCOs and other financial institutions to benefit from structured financial services. They further clarified available government interventions aimed at supporting youth entrepreneurship and inclusive economic participation.

The recommendations

1. Strengthen youth financial readiness and risk mitigation mechanisms: Address demand-side constraints through financial literacy and business development support for youth.
2. Enhance coordinated stakeholder engagement and outreach for youth inclusion: this includes joint outreach campaigns, harmonized messaging on available youth financial products and government support programs.

Consumer Week Mobilization Campaign 2026

The campaign is being implemented in collaboration with MINICOM through RICA, district and sector authorities, as well as partner microfinance institutions, with the objective of promoting consumer rights awareness and specifically responsible use of financial services among SERVE youth MSE owners from 16th to 19th March 2026.

Across all sites, we are engaging approximately 100 SERVE youth MSE owners per site, focusing on consumer protection, financial literacy, and products/ services quality standards in line with this year's theme: "Safe Products and Quality Services, Confident Consumers."



Participants in the consumer week campaign

Digital Fact Sheet Training

AMIR has conducted Digital Fact Sheet training sessions in the Eastern, Northern, and Western Provinces. The training targeted DAFs and accountants from D-SACCOs and MFIs, and accountants and managers from Non-Umurenge SACCOs.

The solution was very well received, with participants expressing strong interest and requesting its availability on production as soon as possible to begin usage. Minor feedback for refinement was also collected and will be taken into consideration.

Member's outreach

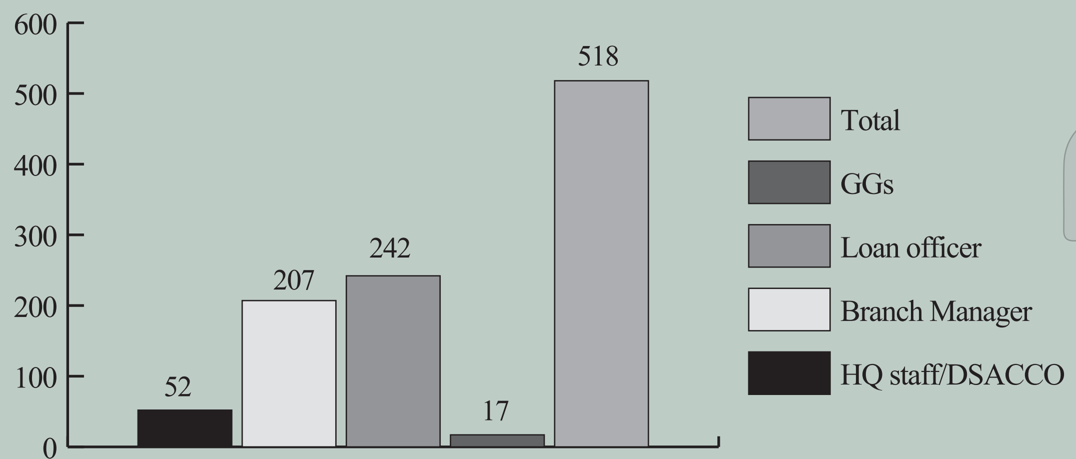
In January and February 2026, the ED conducted field visit to 11 members (D-SACCOs and MFIs) in north, west and south. The visits were conducted to strengthen partnerships, highlight AMIR's role within the financial sector, and identify areas requiring support and tadvocacy.

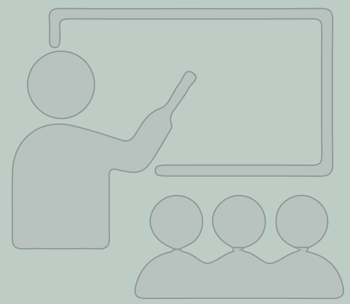



Training of staff of D-SACCOs

The trained of staff of D-SACCOc aimed at ensuring financial service providers have enough information and skills on Kataza program and proper credit analysis of youth applicants through Kataza program

Participation





In addition, AMIR has conducted the training of 43 staff of MFIs and D-SACCOs in western province on agriculture value chain, product design, and consumer protection.

Kataza Product Rollout

The product rollout was conducted at five branches of Duterimbere IMF Plc, three branches of Inkunga Finance Plc, and two district SACCOs (Nyamagabe and Rubavu)

684 Particpants in product rollout

36% 64%

Other achievements

800 Youth reached in linkage campaign.

12,000 SERVE participants validated

74 MFI/SACCO staff Trained on agriculture loan analysis tool.

15 Internal policies for 5 DSACCOs customized.

93 DAFs & Accountants Trained on digital factsheet

800 Staff Trained on caveat system

120 The recruitment of senior staff of D-SACCOs completed.

Study tour and learning exchange event

The study tour and learning event among District SACCOs is a structured peer-to-peer platform where D-SACCO leaders and staff will share practical experiences, innovations, challenges, and solutions to strengthen institutional performance and service delivery. INGANJI SACCO RUBAVU was selected to host the event based on its good position in exchanging best practices with others in terms of good governance, capital mobilization, recovery and retention.

The learning exchange focused on four major thematic areas:

- Governance and Management.
- Credit and Risk Management
- Financial Sustainability
- Financial Inclusion

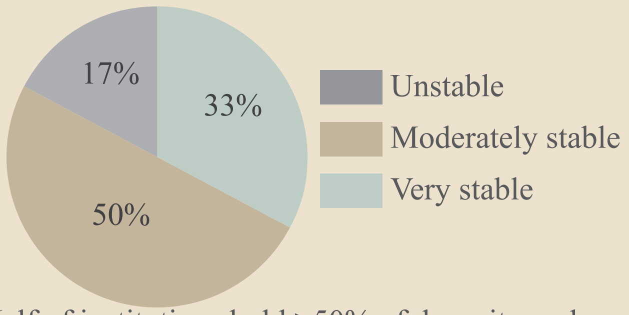
Participation

The study tour brought together 28 participants, including Managing Directors, Chairpersons, and staff from 16 District SACCOs under the Kataza Program.

The participants visited a cooperative of people with disability financed by INGANJI SACCO RUBAVU. The cooperative members showcased how their business and the livelihood of their household have improved due to the loans received from SACCO.

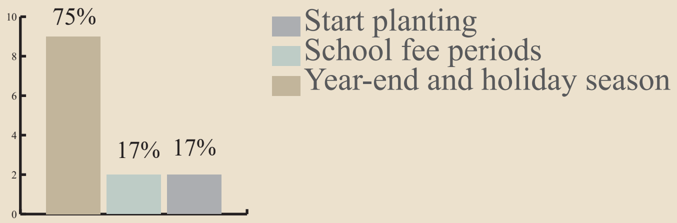
Assessment of liquidity capacity of MFIs and SACCOs

Self-Reported Deposit Base Stability



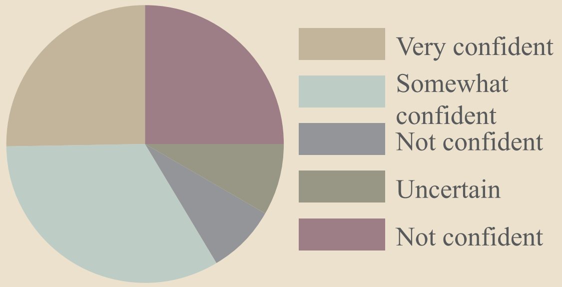
Half of institutions hold >50% of deposits as demand deposits: high withdrawal vulnerability.

Seasonal Liquidity Pressures Periods

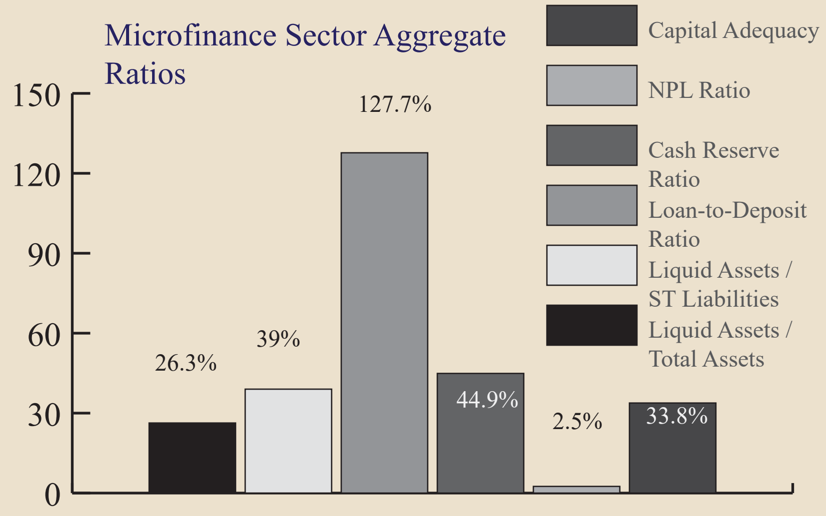


Most lack the tools to manage these predictable cycles proactively.

Confidence in withstanding a major liquidity shock



Microfinance Sector Aggregate Ratios



The preparedness gap

The sector's most critical vulnerability

92%
Have NEVER conducted stress testing

83%
Have NO written Contingency Funding Plan

67%
Have NO dedicated ALCO structure

No institution achieved 'Low Risk' classification. The sector is structurally unprepared for liquidity shocks.

Key Gaps Identified

Absence of Stress Testing	92%	Inadequate Digital Systems	50%
No Contingency Plans	83%	Unpredictable Withdrawals	50%
Weak ALCO Structures	67%	No Sector Liquidity Facility	
Demand Deposit Concentration	50%	High Cost of Funding (21.7%)	21.7%

Recommendations

For AMIR
1. Establish a Microfinance Liquidity Fund
2. Establish a structured ALM training programme
3. Launch peer learning and benchmarking initiatives
4. Develop standardized liquidity management tools

For Partners:
1. Fund ALM and stress testing technical assistance
2. Support digital transformation
3. Support AMIR's convening role

For MFIs and D-SACCOs
1. Implement liquidity stress testing
2. Develop written Contingency Funding Plans
3. Establish or strengthen ALCO structures
4. Invest in digital monitoring tools
5. Negotiate lower-cost funding arrangements.

For BNR
1. Mandate periodic stress testing
2. Issue enhanced supervisory guidance
3 Strengthen board training requirements
4. Champion the Microfinance Liquidity Fund.

The CEO's Breakfast meeting

Summary of progress implementation of activities

The table below shows a summary of the progress implantation of activities performed in quarter 1, 2026.

Expected results	Indicator	Q1 Target	Progess achievements	%	Comments
Objective 1.1: Promote access and use of technologies uptake among MFIsand SACCOs				36%	
Development of MIS/Factsheet	MIS in place	MIS	MIS	100%	
	# of MFI/SACCOs staff trained	64	68	106%	
	# of AMIR staff trained	19	0	0	
Establishment of shared agebcy banking	# of agencies recruited and trained	100	0	0	Waiting for BNR aproval
	# of MFI/SACCOs staff trained	60	0	0	
	# of MFIs integrated	30	0	0	
Advocacy for land title caveat system	# of staff trained	1000	800	80%	
	# of FIs accessing system	50	0	0	Credentials for the staff have been created, waiting for the go live
Objective 1.2: Build the capacity of MFIs/SACCOs				31%	
Capacity building of MFIs and SACCOs staff	Number of staff trained	64	561	100%	
	# of modules distributed	2034	0	0	Budget approval constrainst
Assist D-SACCOs to review internal policies	number of policies reviewed	51	15	29%	
Measuring Performance of MFIs nd SACCOs	Number of MFis/SACCOs	22	Consultant is hired	25%	
Training of farmers on use and benefit of developed solutions.	# farmers	400	-	-	Budget approval constrainst
Objective 1.3: Put in place Microfinance Liquidity Fund (MLF)				50%	
Establishment of MLF	Implementation plan in place	Plan in place	Not yet done	0%	
	Fund manager hired	1	Manager is hired	100%	
Objective 2. 1: Enhance knowledge generation and sharing of issues pertaining to inclusive finance				82%	
Roll out and train consortium members on the agri-financial products	# of MSEs	2000	0	0%	Budget approval constrainst
Impact evaluation among SERVE targeted beneficiaries	# of FIs	38	24	63%	
Stakeholders Engagement and Dialogues	# of participants	320	406	127%	
Organize study tours for learning exchanges among kataza partners	# of participants	32	32	100%	
Organize the Microfinance technlogy summit (MTS)	# of participants in the MTS	200	99	100%	
Develope and disseminate advocacy briefs/position papers	# of position papers produced	1	1	100%	

Expected results	Indicator	Q1 Target	Progess achievements	%	Comments
Objective 3.1: Promote responsible finance in Rwanda				114%	
Support and participate in the annual financial services consumer week	# participants	800	800	100%	
Organize a linkage compaign	# of people linked to FIs	250	2,102	100%	
Support MFIs/SACCOs to conduct awareness targetting youth	# of participants	375	684	100%	
	# of awarenesses regularly conducted	22	14	64%	
Support MFIs/SACCOs to put in place agriculture loan	# of FIs accessed tools	22	20	91%	
	# of staff trained	32	74	231%	
Objective 4.2: Strengthen representation and coordination of microfinance sector activities in Rwanda				85%	
Conduct CEOs roundtable meetings	# of meetings conducted	1	1	100%	
Organize quarterly meeting with MDs	# of meetings	1	1	100%	
Carry out outreach tours to MFIs/SACCOs	# of MFIs/SACCOs reached	13	13	104%	
Youth and women MSMEs received loans	# of accounts	250	300	100%	
	Number of loans	300	458	153%	
	Value of loan amount	3 Bn Rwf	1.3 Bn Rwf	43%	
Assessment on liquidity capability of MFIs and SACCOs	Number of Fis assessed	22	22	100%	
Conduct feasibility study of the construction of AMIR house	Design in place	Design in place	Design was completed	100%	
Development of AMIR website	Website	Website	50%	50%	
Review of AMIR procedure manuals	Manual	Manual	Consultant is hired	50%	
Developing AMIR policies	Number of policies developed	5	2	40%	
Overall achievement rate				66%	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nnovation
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KATAZA PROGRAM
EHOLDER ENGAG ENT MEETING
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